



NEWS RELEASE

STATE BANK, FREEPORT
1718 SOUTH DIRCK DRIVE
FREEPORT, IL 61032

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**STATE BANK, FREEPORT ANNOUNCES ACQUISITION OF
GREENSTATE CREDIT UNION AGRICULTURE LOAN PORTFOLIO**

Freeport, Ill., February 6, 2023 – State Bank, Freeport, a locally owned and operated community bank, announced today that it has acquired a portfolio of agriculture loans from GreenState Credit Union.

The purchase includes the entirety of the former Midwest Community Bank agriculture loan portfolio. The transaction closed on February 3, 2023.

“We are excited to welcome these GreenState Credit Union clients as new State Bank customers,” said State Bank President, Chris Schneiderman. Schneiderman went on to say that this acquisition complements State Bank’s hiring of the portfolio relationship managers, Shane Gerber, Dave Winter, and Mindy Thorsen, who will assist these customers in a seamless transition to State Bank. “Our customers are our first priority at State Bank, and we are eager to assist our new customers through this transition and with all their future banking needs,” said Schneiderman.

State Bank is a locally owned community bank, located at 1718 South Dirck Drive in Freeport, Illinois. State Bank is part of Foresight Financial Group, a multi-bank holding company headquartered in Winnebago, Illinois. Foresight’s subsidiary banks include Northwest Bank of Rockford; State Bank, Freeport; State Bank of Davis; German American State Bank, German Valley; Lena State Bank; and State Bank of Herscher.

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