



NEWS RELEASE

STATE BANK, FREEPORT
1718 SOUTH DIRCK DRIVE
FREEPORT, IL 61032

FORESIGHT FINANCIAL GROUP, INC.
809 CANNELL PURI COURT
WINNEBAGO, IL 61088

FOR IMMEDIATE RELEASE: 4/28/2021
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State Bank Board Chairman
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**STATE BANK, FREEPORT ANNOUNCES SELECTION
OF NEW PRESIDENT/CEO, PETER MORRISON**

Freeport and Winnebago, Ill., April 28, 2021 – The Board of Directors of State Bank, a subsidiary of Foresight Financial Group, Inc., announces that Peter Morrison has been selected as the next President/CEO of State Bank effective May 17, 2021.

Mr. Morrison’s community banking career spans three decades and includes a wide range of experience from multiple leadership roles. He served as President of Elgin State Bank for 12 years prior to a Wintrust Financial acquisition, where throughout his tenure Mr. Morrison served as Executive Vice President, CFO, and COO for two Wintrust Charters, St. Charles Bank & Trust and Wheaton Bank & Trust. He attended Indiana University and completed the University of Wisconsin Graduate School of Banking.

“The State Bank Board and I are very confident in Peter’s leadership of State Bank,” said State Bank Executive Vice President, Chris Schneiderman. “We’ve built a reputation of being the preferred community bank in Northwest Illinois, as evidenced by our deposit market share and our recent support of the SBA Paycheck Protection Program, and I am certain we can sustain this distinction with Peter’s guidance. I know our unique style of banking, our culture, and our customers are all in good hands with Peter.”

As previously announced, Mary Hartman will retire from her role as President/CEO at State Bank. She will continue to serve the bank through June 2021 in order to ensure a seamless transition for bank staff, customers, and shareholders.

State Bank is a locally owned community bank located at 1718 S. Dirck Drive in Freeport, IL. Foresight Financial Group, Inc. is headquartered in Northwestern Illinois and has assets totaling \$1.454 billion as of March 31, 2021. Foresight continues to hold the largest market share of deposits of any financial institution operating in Stephenson County, Illinois. Foresight’s subsidiary banks include Northwest Bank of Rockford; State Bank, Freeport; State Bank of Davis; German American State Bank, German Valley; Lena State Bank; and State Bank of Herscher. Foresight Common stock is listed on the “OTC Pink” marketplace under the trading symbol FGFH.